

MONEY'S WORTH

FOR TFCU MEMBERS

November 2023

TFCU Events

Holiday closing | November 11, 2023

TFCU will be closed on Saturday, November 11, in observance of Veterans Day.

Holiday closing | November 23, 2023

TFCU will be closed on Thursday, November 23, for Thanksgiving Day.

2024 TFCU calendars

They're here! Every year, TFCU distributes a one-page calendar in three sizes (wallet, 8.5"x11" and 22"x28") at all branches. The calendar lists federal paydays and holiday closings for the upcoming year. The calendars are currently available at all branches and a PDF version of the 8.5"x11" calendar is available online at [TinkerFCU.org](https://www.tinkerfcu.org).

QUICK TIP

Did you know TFCU can consolidate your high interest loans into one low interest payment with a secured loan? It's just one of the ways we're here to help.



Scan the QR code to learn more.



Money challenge: No-spend November

With the holiday season quickly approaching, it's easy to get overwhelmed by the sheer amount of spending many of us do this time of year. Before the purchases begin to add up, make a point to reign in excessive spending before it begins to dampen your holiday spirit. The following are some ways to participate in a no-spend November, which may be more within your reach than you think!

The first step to this month-long challenge is to find areas where you are currently spending in excess and cut back on spending in those areas. Be honest with yourself and define the things that you know you can live without; these things will be different for each person.

While this challenge is named no-spend November, it would be nearly impossible for any of us to spend no money at all, especially for an entire month. Create the mindset that if you're spending money on it this month it is because it's keeping you alive and contributing not only to your health, but also to your future wellness.

Once you have a picture of what you can cut back on and what you cannot, create a plan. This will require a budget and knowing exactly which expenses are nonnegotiable and exactly which

areas can stand to be cut back. Start by determining your monthly net income. That is your income after all deductions, also known as your take-home pay. Calculate all expenses that must be paid for the month and their amounts. Subtract these amounts from your net income to see what "extra" money you have left and could possibly save during this month.

Finally, decide what you want to achieve by the end of the month and where you intend for your newly saved money to go. What will you do with the money you manage to save by not spending? Giving yourself an end goal to work toward and a reason behind that goal that matters to you may help you stay on track toward that financial finish line.

While these may seem like small changes, they have the potential to improve your overall financial health. Be easy on yourself along the way. Take this challenge one week at a time and give yourself grace if you make some errors along the way. After all, the end goal is an overall better financial standing, not financial perfection. 💰

Article by Jessica Teszlewicz,
TFCU Financial Educator

The importance of long-term care planning

We are living longer. While we cherish the idea of leading long, full and productive lives, we also must acknowledge the possibility of facing additional challenges as we live well into our 80s and 90s. Studies suggest that nearly 70% of those over age 65 will need some type of long-term care for three years, and 20% will need care for more than five years.*

As we diligently plan and save for retirement, it's important to understand how simply living a long life can impact our income, health and quality of life. Making your own long-term care plan lets you make choices while you still can, allowing you to better enjoy your quality of life throughout retirement, and it takes the burden off your children's or family's shoulders. By developing a long-term contingency funding plan, you will help ensure that should you or your spouse require long-term care in your future, it would not devastate your retirement income plan.

Because there are many ways to plan for long-term care, it is important to work with a financial advisor to develop a long-term care plan that fits into your retirement plan. If you need help with retirement planning that includes long-term care, a good place to start is with a professional at TFCU Financial Advisors. TFCU Financial Advisors offers complimentary consultations and a financial planning program designed to help you meet your specific needs and future goals.

TFCU Financial Advisors

6501 Tinker Diagonal
Midwest City, OK 73110
(405) 737-0006
TFCUFinancialAdvisors.org

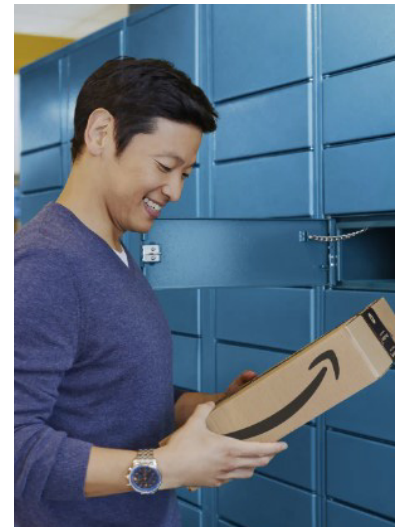


[*SSA.gov/planners/lifeexpectancy.html](https://www.ssa.gov/planners/lifeexpectancy.html)

Securities are offered through RAYMOND JAMES FINANCIAL SERVICES, INC., Member FINRA/SIPC, and are not insured by credit union insurance, the NCUA or insured by any other government agency. Funds are NOT GUARANTEED nor are they deposits or obligations of the credit union or any affiliated entity of the credit union, and are subject to risk, including the possible loss of principal. Raymond James does not provide tax or legal services. Please discuss these matters with the appropriate professional. Tinker Federal Credit Union, Tinker Financial Services, LLC and TFCU Financial Advisors are not registered broker/dealers and are independent of Raymond James Financial Services, Inc. Investment advisory services are offered through Raymond James Financial Services Advisors, Inc., a non-affiliated third party provider to Tinker Financial Services, LLC and Tinker Federal Credit Union. All investments and information are intended for U.S. residents only. *TFCU Financial Advisors is a registered trademark and 'dba' of Tinker Financial Services, LLC.*

The cost and availability of Long Term Care insurance depend on factors such as age, health, and the type and amount of insurance purchased. As with most financial decisions, there are expenses associated with the purchase of Long Term Care insurance. Guarantees are based on the claims paying ability of the insurance company.

Links are being provided for information purposes only. Raymond James is not affiliated with and does not endorse, authorize or sponsor any of the listed websites or their respective sponsors. Raymond James is not responsible for the content of any website or the collection or use of information regarding any website's users and/or members.



keep gifts a
SURPRISE

Amazon Hubs + TFCU

Worried that loved ones will find their holiday gifts on the porch before you get home? Send Amazon packages to an Amazon locker at a TFCU branch. Scan the QR code to find a Hub near you.



TFCU
Tinker Federal Credit Union

For locations, numbers
and hours please visit
TinkerFCU.org

P.O. Box 45750, Tinker AFB, 73145

(405) 732-0324 OKC
(918) 592-0324 Tulsa
(405) 707-7440 Stillwater
(580) 310-0324 Ada
(580) 233-3330 Enid
1-800-456-4828

Federally insured by NCUA

